

# Şebnem Kalemli-Özcan

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**GOOGLE SCHOLAR CITATIONS: 20, 683**

## ACADEMIC POSITION

2024 - present      Schreiber Family Professor of Economics, Brown University

## EDITORIAL POSITIONS

2022-present      Co-editor, American Economic Journal: Macroeconomics

2019 – 2022      Co-editor, Journal of International Economics

2017 - 2023      Associate Editor, American Economic Review

2014 - 2019      Associate Editor, Journal of European Economic Association

2013 - 2019      Associate Editor, Journal of International Economics

2011 -2019      Associate Editor, Journal of Development Economics

## OTHER POSITIONS

2021-present      New York Federal Reserve, Economic Advisory Panel

2021-present      Bank of International Settlements, Advisory Panel

2019 – 2020      Assistant Director and Senior Policy Advisor, IMF

2018 - 2020      European Systemic Risk Board, Advisory Scientific Committee

2017 - 2020      Associate Chair, American Economic Association Committee on the Status of Women

2017 - 2018      Houlton Norman Fellow, Bank of England

2017 - 2018      Council of Foreign Relations International Fellow (FED-Board of Governors, IMF)

2013 – 2014      Inaugural Senior Research Fellow, IMF

2012-present      Director of the Center for International Economics, University of Maryland

2012      Short-term visitor, De Nederlandsche Bank, Eurosystem

2011 - present      Research Fellow, Centre for Economic Policy Research

2010 – 2011      Lead Economist/Advisor, Middle East and North Africa Region, World Bank

2009 - present      Research Associate, National Bureau of Economic Research

2009 - present      Research Affiliate, TUSIAD-Koç University Economic Research Forum

2007 - 2008      Wim Duisenberg Fellow, European Central Bank

2005 – 2009      Faculty Research Fellow, National Bureau of Economic Research

## PAST ACADEMIC POSITIONS

2015 - 2024	Neil Moskowitz Professor of Economics and Finance, University of Maryland
2012-2015	Professor of Economics, University of Maryland
Spring 2012	Visiting Professor of Economics, Harvard University
2011 - 2012	Visiting Professor of Economics, Koç University
2010 - 2012	Endowed Professor of Economics, University of Houston
2007 - 2008	Visiting Associate Professor of Economics, Bilkent University
2004 - 2010	Associate Professor of Economics, University of Houston
2000 - 2004	Assistant Professor of Economics, University of Houston

## PUBLICATIONS

- [1] SME Failures Under Large Liquidity Shocks: An Application to the COVID-19 Crisis (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander), **Journal of European Economic Association, forthcoming.**
- [2] Global Spillovers from FED Hikes and a Strong Dollar: The Risk Channel (with José Cristi, Mariana Sans and Filiz Unsal), **American Economic Association Papers and Proceedings, forthcoming.**
- [3] The Global Transmission of FED Hikes: The Role of Policy Credibility and Balance Sheets (with Filiz Unsal), **Brookings Papers on Economic Activity, forthcoming.**
- [4] Sovereign Risk and Bank Lending: Theory and Evidence from 1999 Turkish Earthquake (with Soner Baskaya, Bryan Hardy, and Vivian Yue), **Journal of International Economics, forthcoming.**
- [5] How to Construct Nationally Representative Firm Level Data from the ORBIS Global Database? New Facts and Aggregate Implications (with Bent Sorensen, Carolina Villegas-Sanchez, Vadym Volosovych, Sevcan Yesiltas), **American Economic Journal: Macroeconomics, forthcoming.**
- [6] COVID-19 and Emerging Markets: A SIR Model, Demand Shocks and Capital Flows (with Cem Cakmakli, Selva Demiralp, Sevcan Yesiltas, and Muhammed Yildirim), **Journal of International Economics**, November 2023, Vol. 145, 109825.
- [7] Quantifying the Inflationary Impact of Fiscal Stimulus under Supply Constraints (with Julian di Giovanni, Alvaro Silva, Muhammed Yildirim), **American Economic Association Papers and Proceedings**, May 2023, Vol. 113, 76-80.
- [8] Global Supply Chain Pressures, International Trade and Inflation (with Julian di Giovanni, Alvaro Silva, Muhammed Yildirim), **ECB Sintra Forum on Central Banking**, June 2022, 253-313.
- [9] Debt Overhang, Rollover Risk, and Corporate Investment: Evidence from the European Crisis (with Luc Laeven, David Moreno), **Journal of European Economic Association**, April 2022, Vol. 20(6), 2353-2395.
- [10] Gross Capital Flows by Banks, Corporates, and Sovereigns (with Stefan Avdjiev, Bryan Hardy, Luis Serven), **Journal of European Economic Association**, July 2022, Vol. 20(5), 2098-2135.

- [11] Fiscal Policy in the Age of COVID: Does it 'Get in all of the Cracks?', (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander), **Jackson Hole Symposium Proceedings**, 2021.
- [12] International Spillovers and Local Credit Cycles (with Soner Baskaya, Julian di Giovanni, Mehmet Ulu), **Review of Economic Studies**, October 2021, Vol. 89(2), 733-773.
- [13] COVID-19 and SMEs: A 2021 Time Bomb? (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander), **American Economic Association Papers and Proceedings**, May 2021, Vol. 111, 282 – 86.
- [14] Quantifying Productivity Gains from Foreign Investment (with Bent Sørensen, Vadym Volosovych, Carolina Villegas-Sánchez, and Christian Fons-Rosen), **Journal of International Economics**, July 2021, Vol. 31, 103456.
- [15] Exchange Rate Fluctuations and Firm Leverage (with Xiaoxi Liu and Ilhyock Shin), **IMF Economic Review**, February 2021, Vol 69(1), 90 – 121.
- [16] Capital Flows and Leverage (with Jun Hee Kwak), **Annual Review of Economics**, August 2020, Vol. 12, 833-846.
- [17] Does Trade Cause Capital to Flow? Evidence from Historical Rainfalls (with Alex Nikolsko-Rzhevskyy and Jun Hee Kwak), **Journal of Development Economics**, November 2020, Vol. 147, 102-153.
- [18] U.S. Monetary Policy and International Risk Spillovers, **Jackson Hole Symposium Proceedings** 2019.
- [19] Capital Allocation and Productivity in South Europe (with Gita Gopinath, Loukas Karabarbounis, Carolina Villegas-Sanchez), **Quarterly Journal of Economics**, November 2017, Vol. 132(4), 1915-1967.
- [20] Capital Flows and International Credit Channel (with Soner Baskaya, Julian di Giovanni, Jose-Luis Peydro, Mehmet Ulu), **Journal of International Economics**, May 2017, Vol. 108, S15–S22.
- [21] What Hinders Investment in the Aftermath of Financial Crises: Insolvent Firms or Illiquid Banks? (with Herman Kamil and Carolina Villegas-Sánchez), **Review of Economics and Statistics**, October 2016, Vol. 98(4), 756-769.
- [22] Emergence of Asia: Reforms, Corporate Savings, and Global Imbalances (with Jingting Fan), **IMF Economic Review**, June 2016, Vol. 64(2), 239–267.
- [23] Sovereign Debt and Financial Crisis: Theory and Historical Evidence (with Carmen Reinhart and Ken Rogoff), **Journal of European Economic Association**, January 2016, Vol. 14(1), 1-6.
- [24] Deep Financial Integration and Volatility (with Bent Sørensen and Vadym Volosovych), **Journal of European Economic Association**, December 2014, Vol. 12(6), 1558-1585.
- [25] Sovereigns, Upstream Capital Flows and Global Imbalances (with Laura Alfaro and Vadym Volosovych), **Journal of European Economic Association**, October 2014, Vol. 12(5), 1240-1284.
- [26] Debt Crisis and Risk Sharing: The Role of Markets versus Sovereigns (with Bent Sørensen and Emiliano Luttini), **Scandinavian Journal of Economics**, January 2014, Vol. 216, 253-276.
- [27] How Big are the Gains from International Financial Integration? (with Indrit Hoxha and Dietz Vollrath), **Journal of Development Economics**, July 2013, Vol. 103, 90-98.

- [28] HIV and Fertility in Africa: First-Evidence from Population Based Surveys (with Chinhui Juhn and Belgi Turan), **Journal of Population Economics**, July 2013, Vol. 26(3), 835-853.
- [29] Financial Regulation, Financial Globalization and the Synchronization of Economic Activity (with Elias Papaioannou and José Luis Peydró), **Journal of Finance**, May 2013, Vol. 68(3), 1179-1228.
- [30] Global Banks and Crisis Transmission (with Elias Papaioannou and Fabrizio Perri), **Journal of International Economics**, March 2013, Vol. 89(2), 495-510.
- [31] Leverage Across Firms, Banks, and Countries (with Bent Sørensen and Sevcan Yesiltas), **Journal of International Economics**, November 2012, Vol. 88(2), 284-298.
- [32] Risk Sharing Through Capital Gains (with Faruk Balli and Bent Sørensen), **Canadian Journal of Economics**, May 2012, Vol. 45(2), 472-492.
- [33] AIDS, Reversal of the Demographic Transition and Economic Development: Evidence from Africa, **Journal of Population Economics**, July 2012, Vol. 25(3), 871-897.
- [34] HIV and Fertility Revisited (with Belgi Turan), **Journal of Development Economics**, September 2011, Vol. 96(1), 61-65.
- [35] Why does Capital Flow to Rich States? (with Bent Sørensen, Ariell Reshef and Oved Yosha), **Review of Economics and Statistics**, November 2010, Vol. 92(4), 769-783.
- [36] What Lies Beneath the Euro's Effect on Financial Integration? Currency Risk, Legal Harmonization or Trade (with Elias Papaioannou and José Luis Peydró) **Journal of International Economics**, May 2010, Vol. 81(1), 75-88.
- [37] Does Foreign Direct Investment Promote Economic Growth? Exploring the Role of Financial Markets on Linkages? (with Laura Alfaro, Areendam Chanda, and Selin Sayek) **Journal of Development Economics**, March 2010, Vol. 91(2), 242-256.
- [38] Mortality Change, the Uncertainty Effect and Retirement, (with David Weil), **Journal of Economic Growth**, February 2010, Vol. 15(1), 65-91.
- [39] FDI, Productivity and Financial Development, (with Laura Alfaro and Selin Sayek), **World Economy**, January 2009, Vol. 32(1), 111-135.
- [40] Why doesn't Capital Flow from Rich to Poor Countries: An Empirical Investigation (with Laura Alfaro and Vadym Volosovych), **Review of Economics and Statistics**, May 2008, Vol. 90(2), 347-368.
- [41] Financial Integration within EU Countries: The Role of Institutions, Confidence and Trust (with Mehmet Fatih Ekinici and Bent Sørensen), In: **NBER International Seminar on Macroeconomics 2007, 2008**, (eds) R. H. Clarida, J. A. Frankel, F. Giavazzi, and K. D. West, University of Chicago Press, 325-391.
- [42] The Uncertain Lifetime and the Timing of Human Capital Investment, **Journal of Population Economics**, July 2008, Vol. 21(3), 557-572.
- [43] FDI and Economic Growth: The Role of Local Financial Markets (with Laura Alfaro, Areendam Chanda and Selin Sayek), **Journal of International Economics**, October 2004, Vol. 64 (1), 89-112.
- [44] Risk Sharing and Industrial Specialization: Regional and International Evidence (with Bent E. Sørensen and Oved Yosha), **American Economic Review**, June 2003, Vol.93 (3), 903-918.

- [45] A Stochastic Model of Mortality, Fertility and Human Capital Investment, *Journal of Development Economics*, February 2003, Vol. 70(1), 103-118.
- [46] Does Mortality Decline Promote Economic Growth? *Journal of Economic Growth*, December 2002, Vol. 7(4), 411-439.
- [47] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), *Journal of International Economics*, October 2001, Vol. 55(1), 107-137.
- [48] Mortality Decline, Human Capital Investment and Economic Growth (with Harl E. Ryder and David N. Weil), *Journal of Development Economics*, June 2000, 62(1), 1-23.

## **WORK IN PROGRESS**

- [49] The Economic Case for Global Vaccinations: An Epidemiological Model with International Production Networks, (with Cem Cakmakli, Selva Demiralp, Sevcan yesiltas, and Muhammed A. Yildirim), *revise and resubmit, Review of Economic Studies*
- [50] Corporate Debt, Boom-Bust Cycles, and Financial Crises, (with Victoria Ivashina, Luc Laeven and Karsten Müller)
- [51] Pandemic-Era Inflation Drivers and Global Spillovers (with Julian di Giovanni, Alvaro Silva, Muhammed Yildirim)
- [52] Housing Wealth and Consumption: The Role of Heterogeneous Credit Constraints (with Boragan Aruoba and Ronel Elul)
- [53] Monetary Policy Cyclical in Emerging Economies (with Gita Gopinath and Pierre De Leo)
- [54] Preemptive Policies and Risk-Off Shocks in Emerging Markets (with Mitali Das and Gita Gopinath)
- [55] Uncertainty Shocks, Capital Flows, and International Risk Spillovers (with Ozge Akinci, and Albert Queralto)
- [56] Five Facts about the UIP Premium, (with Liliana Varela)
- [57] Collateral Heterogeneity and Monetary Policy Transmission: Evidence from Loans to SMEs and Large Firms, (with Cecilia Caglio and R. Matthew Darst)
- [58] Financial Shocks in Production Chains (with Se-Jik Kim, Hyun Shin, Bent Sorensen, Sevcan Yesiltas).

## **OTHER PUBLICATIONS (Commissioned Papers, Published Comments and Policy Work)**

- [59] The Global Dimensions of the Macroprudential Policy, ESRB, 2020
- [60] Firm Level Evidence for Heterogenous Investment Finance and Its Implications for the Sluggish Recovery in Investment, EIB, 2019
- [61] Investing in Competitiveness: Financing Frictions and Sources of Finance for European Firms, EIB, 2016.

- [62] Spillovers to Emerging Markets During Global Financial Crisis, Chile Central Bank Volume, 2016, in: Claudio Raddatz, Diego Saravia, and Jaime Ventura (eds.) *Global Liquidity, Spillovers to Emerging Markets and Policy Responses*, Chile.
- [63] Capital Flows and Spillovers, *CIGI-INET New Thinking on G20*, 2016.
- [64] Corporate Debt in Emerging Markets, Committee on International Economic Policy and Reform, *Brookings Report*, 2016.
- [65] Misallocation, Property Rights, and Access to Finance: Evidence from Within and Across Africa (with Bent Sørensen), *NBER Chapters, in: African Successes*, 2014, Volume III: Modernization and Development, 183-211.
- [66] Dancing Together: Spillovers, Common Shocks, and the Role of Finance and Trade Linkages, *IMF-World Economic Outlook*, October 2013.
- [67] The Role of MNCs in Financial Globalization (with Carolina Villegas-Sánchez), in *The Encyclopedia of Financial Globalization*, (eds) Gerard Caprio, The evidence and impact of financial globalization (pp. 321-332). London (U.K.); Waltham, Mass. (U.S.): Elsevier.[ISBN: 978-0-12-397874-5], 2013.
- [68] Comment on "The Risk Content of Exports: A Portfolio View of International Trade", by Julian di Giovanni, and Andrei A. Levchenko, *NBER International Seminar on Macroeconomics 2011*, 2012 (eds) Jeffrey Frankel, and Christopher Pissarides, University of Chicago Press, 152-157.
- [69] Comment on "Capital Flow Bonanzas: An Encompassing View of the Past and the Present", by Carmen Reinhart and Vincent Reinhart, *NBER International Seminar on Macroeconomics 2008*, 2010 (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 65-66.
- [70] Financial Integration, Macroeconomic Volatility and Risk Sharing: The Role of Monetary Union (with Simone Manganelli, Elias Papaioannou and José Luis Peydró-Alcalde), in *The Euro at Ten: 5th European Central Banking Conference*, 2009, (eds) Bartosz Maćkowiack, Francesco P. Mongelli, Gilles Noblet and Frank Smets, European Central Bank, 116-155.
- [71] Review of "The Arab Economies in a Changing World", by Marcus Noland and Howard Pack, *Journal of International Economics*, June 2009, Vol. 78(1), 177-178.
- [72] Where Does Capital Flow? A Comparison of U.S. States and EU Countries 1950-2000 (with Bent Sørensen and Belgi Turan), in *Building the Financial Foundations of the Euro: Experiences and Challenges*, 2008, (eds) Lars Jonung, Christoph Walkner, and Max Watson, Routledge, 222-241.
- [73] Financial Integration and Economic Welfare (with Bent Sørensen), in *Handbook of European Financial Markets and Institutions*, 2008, (eds) Xavier Freixas, Philipp Hartmann, and Colin Mayer, Oxford University Press, 195-216.
- [74] Comment on "Capital Flows and Asset Prices", by Kosuke Aoki, Gianluca Benigno, and Nobuhiro Kiyotaki, *NBER International Seminar on Macroeconomics 2007*, 2008, (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 224-229
- [75] Capital Flows in a Globalized World: The Role of Policies and Institutions (with Laura Alfaro, and Vadym Volosovych), in *Capital Controls and Capital Flows in Emerging Economies: Policies, Practices and Consequences*, 2007, (eds) Sebastian Edwards, NBER, The University of Chicago Press, 19-71.

- [76] Review of “The Mystery of Economic Growth”, by Elhanan Helpman, *Journal of International Economics*, March 2006, Vol. 68(2), 518-527.
- [77] Asymmetric Shocks and Risk Sharing in a Monetary Union: Updated Evidence and Policy Implications for Europe (with Bent E. Sørensen and Oved Yosha), in *The Internationalization of Asset Ownership in Europe*, 2005, (eds) Harry Huizinga and Lars Jonung, Cambridge University Press, 173-204.
- [78] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), in *Economic Policy in the International Economy: Essays in Honor of Assaf Razin*, 2003, (eds) Elhanan Helpman and Efraim Sadka, Cambridge University Press.

### INVITED COLUMNS/TESTIMONIES

Is the Dollar’s Global Hegemony at Risk?, Project Syndicate, May 2022

Turkey’s Risky Inflation Experiment, Project Syndicate, January 2022

Congressional Testimony, December 14, 2021, A Global Crisis Needs A Global Solution: The Urgent Need To Accelerate Vaccinations Around The World.

Economic Costs of Inequitable Vaccine Distribution Across the World, *VoxEU.org*, January 2021

Turkey’s Slow-Motion Economic Crisis, *Project Syndicate*, January 2021

Emerging Markets’ Hidden Debt Risk, *Project Syndicate*, May 2020

A Proposal for Negative SME Tax, *VoxEU.org*, March 2020

US Monetary Policy, international risk spillovers and policy options, *VoxEU.org*, January 2020

Debt Overhang, Rollover Risk, Corporate Investment in Europe, *VoxEU.org*, January 2019

Leverage, financial shocks and firm growth in the US, *VoxEU.org*, January 2019

Financial Crisis in Turkey, *Econofact*, August 2018.

International Spillovers and local credit cycles: Evidence from Turkey, *VoxEU.org*, September 1, 2017.

Gross Capital Inflows to Banks, Corporates, and Sovereigns, *VoxEU.org*, February 24, 2017.

Low interest rates, capital flows, and declining productivity in South Europe, *VoxEU.org*, September 28, 2015.

The next sudden stop? *VoxEU.org*, January 7, 2014.

How big are productivity gains from FDI? *VoxEU.org*, June 4, 2013.

Banking Integration: Friend or Foe? *VoxEU.org*, September 26, 2012.

Capital Gains on International Portfolios: New Evidence from the Eurozone, *VoxEU.org*, May 23, 2012.

Upstream Sovereigns, *VoxEU.org*, October 29, 2011.

The euro’s financial integration of Europe, *VoxEU.org*, June 20, 2009.

Trust and European Capital Market Integration, *VoxEU.org*, November 28, 2007; *Republished Global Macro Economist*, May 14, 2008.

The Mystery of Capital Flows, *Global Macro Economist*, September 23, 2008.

HIV, Fertility and Africa's future, *VoxEU.org*, October 4, 2008.

The Hypocrisy of the Deposit Insurance, *Global Macro Economist*, October 15, 2008.

## **HONORS, AWARDS, GRANTS**

2020 National Science Foundation, Firm Finance, Risk-Taking and Growth, 2020-2023

2019 Dean Research Excellence Award, 2017, 2018

2012 Sovereign Debt and Financial Crises (joint with Ken Rogoff and Carmen Reinhart), Smith-Richardson Foundation.

2009 Misallocation of Capital in Africa, NBER Africa Project funded by Bill & Melinda Gates Foundation.

2008 European Financial Integration, European Commission, Marie Curie International Reintegration Grant; awarded first time to a Turkish Social Scientist.

2005 Trade Openness, Financial Integration and Social Insurance, University of Houston Small Grant.

2004 AIDS and Development: Evidence from Africa, University of Houston Small Grant.

2003 Capital Flows and Productivity: Evidence from Regions, University of Houston Small Grant.

2003 HIV and Fertility, University of Houston GEAR Grant.

2002 Risk Sharing and Growth, University of Houston GEAR Grant.

2001 Mortality and Development, University of Houston New Faculty Research Grant.

1999 Best Young Economist, Central Bank of Turkey.

1999 Alghanim Fellowship, Brown University.

1999 Abramson Award for exceptional dissertation progress, Brown University.

1998 Beckwith Fellowship, Brown University.

## **TEACHING AND ADVISING**

### ***Graduate (MA/Ph.D.):***

International Development, Harvard University (Kennedy School of Government)  
International Finance, University of Maryland, University of Houston, Bilkent and Koc University  
Macroeconomic Theory I, University of Maryland, University of Houston  
Economic Growth and International Development, University of Houston, Bilkent University

### ***Undergraduate:***

Intermediate Macroeconomics, Harvard University (Economics Department)  
International Finance, Koç University (Business School/Economics Department)  
Intermediate Macroeconomics, University of Houston (Economics Department)



### **Advising and First Placements:**

Alvaro Silva (2024), main advisor (Boston FED)  
Chenyu Mao (2024), main advisor (World Bank)  
Seungeun Lee (2024), main advisor (Ernest Young)  
JunHee Kwak (2020), main advisor (Sogang University, Korea)  
Veronika Penciakova (2019), main advisor (Atlanta FED)  
Can Sever (2019), main advisor (IMF)  
Rodrigo Heresi (2019), committee (IDB)  
Di Wang (2019), main advisor (private sector)  
Bryan Hardy (2018), main advisor (BIS)  
Jake Blackwood (2018), co-main advisor (Amherst College)  
Hidehiko Matsumoto (2018), committee (Bank of Japan)  
Jingting Fan (2016), committee (Pennsylvania State University)  
Tony Li (2016), main advisor (Beihang University, China)  
David Moreno (2016), main advisor (Central Bank of Chile)  
Sevcan Yesiltas - Johns Hopkins (2014) (Koc University, Turkey)  
Belgi Turan-UH (2012), Atilim University, Turkey  
Indrit Hoxha-UH (2010), Penn State University-Harrisburg  
Mayank Gautam-UH (2008), Deloitte & Touche  
Vadym Volosovych-UH (2006), Erasmus University, Netherlands

### **KEYNOTES, PLENARIES AND POLICY PANELS**

2023	Gopinath Laudation, Kiel, EIB, BOE, CEPR-Paris
2022	EIB, WB, CEPR-Bank of France, Midwest Macro, Uruguay CB.
2020/2021	WHO, WTO, IMF, OECD, ECB, Bank of France, Bank of Italy
2019	Finance and Productivity, EBRD Jackson Hole Symposium, 2019 How can economics solve its gender problem? AEA Live Panel Harvard Kennedy School-PEIF Workshop EIB-IMF-Compnet Luxembourg Conference SF/Richmond Fed Workshop
2018	ESRB Policy Panel Fordham University, Third Macro-Finance Workshop, Keynote
2017	Cologne, Women in Macro and Finance Keynote, November IDB-BIS Capital Flows Panel, November IDB, Current Account Sustainability Keynote, April ECB, Challenges for Economic Research and Policy Panel, May ECB, Roundtable on Saving Globalization, May
2015	EU Commission, Post Crisis Slump Panel, Brussels
2007	ECB, Board Briefing and Roundtable, Benefits of Financial Integration

### **CONFERENCE AND SEMINAR PRESENTATIONS**

2023	AEA meetings, CEPR/NBER meetings Seminars: Brown, Macro Annual, Women in Macro
2022	AEA meetings, CEPR/NBER meetings Seminars: Columbia, Harvard, Chicago, Georgetown, UT, USC, NYU, Dartmouth

2021 AEA meetings, NBER meetings (IFM, EFG), CEPR meetings  
Seminars: MIT, Duke, UC Berkeley, Columbia, Toulouse, SF Fed, Richmond Fed, UCSD, JHU

2020 AEA Meetings, NBER meetings (IFM)  
Seminars: MIT Sloan, NYU

2019 AEA Meetings, NBER Spring Meetings (IFM), NBER-China Meeting, NBER Summer Institute (IFM, Capital), ECB Sintra Meeting  
Seminars: University of Chicago, JHU-Sais, Notre Dame, Stanford University

2018 3<sup>rd</sup> ECB Annual Research Conference  
Money, Finance and Capital For the Next Decade, The Reinventing Bretton Woods Committee Conference, Central Bank of Peru  
17<sup>th</sup> BIS Annual Conference  
Texas Monetary Conference  
First Women in Macro Conference, Santa Barbara  
Paris OECD Productivity Conference  
Seminars: Chicago FED, IADB, George Washington University

2017 IMF, Jacques Polak Annual Research Conference  
NBER IFM Program Meeting, Boston  
CEPR IFM Program Meeting, Zurich  
Houston International Economics Conference  
IMF Spillover Conference  
BIS-FED Western Hemisphere Conference  
American Economic Association Meetings  
NBER Summer Institute  
BIS Central Banking Conference  
SF FED Macro-Monetary Conference  
Seminars: Peterson Institute, Harvard University, FED Board

2016 American Economic Association Meetings  
BIS Conference  
Philippines Central Bank Conference  
NBER Summer Institute  
NBER, ISOM  
Seminars: LBS, Bank of England

2015 American Economic Association Meetings  
NBER Neemrana Conference  
IMF-BIS-CBRT G20 Macro Prudential Regulation Conference  
Bank of England-CBRT G20 International Monetary System Conference  
Barcelona Summer School, Macro-Finance and Capital Flows Group  
COMPNET Conference, Frankfurt  
UBS-University of Zurich Sovereign Debt Conference  
NBER, ISOM  
NBER Summer Institute  
Seminars: ECB, LBS, IMF-WB, UCLA, BIS

2014 American Economic Association Meetings  
CBRT Istanbul School of Central Banking, Macro Workshop  
Barcelona Summer School, Capital Flows Group  
CBRT-NBER Istanbul Conference on Capital Flows and Monetary Policy

- American Economic Association Meetings  
Sovereign Debt and Financial Crisis Conference, Boston  
Seminars: NY FED, UT, Rice University, University of Wisconsin, Minnesota FED
- 2013  
Chile Central Bank Conference  
IMF Economic Review-Korea Conference  
CEPR-Brussels International Capital Flows Conference  
CEPR-ESSIM  
NBER-ISOM  
Barcelona-CREI Summer Workshop  
Seminars: UCSD, University of Zurich
- 2012  
World Economic Forum Euro-Asia Meeting, Istanbul June 2012  
World Economic Forum, Rebuilding European Competitiveness, Rome, October 2012  
CEPR-Macroeconomics of Global Interdependence Workshop  
CEPR-ESSIM  
ECB Sovereign Debt Workshop  
NBER Summer Institute  
American Economic Association Meetings  
Seminars: Harvard University, Paris School of Economics, De Nederlandsche Bank
- 2011  
NBER-MIT Sloan Project on Global Financial Crisis, Washington, DC  
NBER-MIT Sloan Project on Global Financial Crisis, Bretton Woods, NH  
CEPR-CREI Conference on Institutions and International Capital Flows  
NBER-ISOM  
NBER-IFM Spring Meeting  
CEPR-ESSIM  
CEPR-LBS Macroeconomics of Global Interdependence Workshop  
American Economic Association Winter Meetings  
Seminars: LSE, University of Maryland, Brown University, Stockholm School
- 2010  
NBER Fall-IFM Meeting  
European Central Bank-What Future for Financial Globalisation, Frankfurt  
NBER Summer Institute (MIT Sloan Project on Global Financial Crisis)  
Bank of Spain, CREI, World Bank Conference on Financial Globalization, Madrid  
World Bank ABCDE Conference, Stockholm School of Economics  
TUSIAD-Koç Economic Fluctuations and Globalization Conference, Istanbul  
NBER IFM Spring Meeting  
American Economic Association Winter Meetings  
Seminars: Dartmouth College, WB, FED Board, IMF
- 2009  
NBER-Africa Project Conference  
International Monetary Fund, Tenth Annual Jacques-Polak Research Conference  
Dallas Fed-Bank of Canada Capital Flows and Crisis Conference  
University of California, Santa Barbara Health and Macroeconomics Conference  
NBER Summer Institute (IFM, Productivity, Capital Markets Groups)  
Society of Economic Dynamics Meetings  
NBER IFM Spring Program Meeting  
Bureau of European Economic Policy Advisers Workshop on EU Budget  
American Economic Association Winter Meetings  
Seminars: Boston College, University of Zurich, HEC, Geneva Institute, UVA, USC
- 2008  
NBER, Universities Research Conference on Financial Globalization

- 5th European Central Bank Central Banking Conference: Euro at 10  
 Third Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.  
 LACEA Meetings, Rio de Janeiro  
 NBER-ISOM Meeting, Slovenia  
 IEA World Congress, Istanbul  
 European University Institute, Risk Sharing Workshop  
 CEPR-ESSIM Meeting, Tarragona  
 University of California at Davis Globalization Conference  
 NBER Spring Program Meeting  
 ECB Conference on Capital Markets and Financial Integration in Europe  
 American Economic Association Winter Meetings  
 Seminars: EUI, University of Bocconi, University of British Columbia, UCLA
- 2007
- Second Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.  
 NBER Summer Institute  
 Society of Economic Dynamics Meeting, Prague  
 NBER-ISOM Meeting, Istanbul  
 Pacific-Basin Conference of Federal Reserve Bank of San Francisco  
 Harvard School of Public Health Conference on Population Aging and Econ. Growth  
 International Monetary Fund, New Perspectives of Financial Globalization  
 American Economic Association Winter Meetings
- 2006
- First Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.  
 NBER Summer Institute  
 Stanford Conference on Emerging Market Firms' Behaviour  
 Society of Economic Dynamics Meeting, Vancouver  
 NBER-IFM Spring Meeting  
 Seminars: Harvard University School of Public Health, University of Oregon
- 2005
- NBER Universities Research Conference, Structural Changes in the Global Economy  
 Stanford University Conference on Demographics, Health, and Econ. Development  
 American Economic Association Winter Meetings  
 Seminars: Indiana University, Stanford University, University of California at Davis
- 2004
- NBER International Capital Flows Conference  
 Federal Reserve Bank of New York Conference on Financial Globalization  
 ECB Workshop on Global Financial Integration, Stability and Business Cycles  
 Midwest Theory and Trade Conference  
 NBER International Capital Flows Pre-Conference  
 Society of Economic Dynamics Meetings, Florence  
 CEPR Fourth Workshop of Specialization vs. Diversification, Sardinia  
 Central European University Globalization Conference, Budapest  
 CEPR ESSIM Meeting, Tarragona  
 Texas Monetary Conference  
 American Economic Association Winter Meetings  
 Seminars: IMF, Koç University, Sabancı University, University of North Carolina
- 2003
- NBER Summer Institute  
 Texas Monetary Conference  
 East-West Center Global Income Growth in 21st Century Conference, Hawaii  
 Seminars: NY FED, Duke University, North Carolina State University,  
 University of Michigan at Ann Arbor, World Bank, University of Colorado
- 2002
- Joint Conference of World Bank and IADB on FDI Race

European Economic Association Meetings  
 American Economic Association Winter Meetings  
 Seminars: Louisiana State University, University of Pittsburgh

2001 European Economic Association Meetings  
 Econometric Society Summer and Winter Meetings  
 Texas Monetary Conference  
 Tel Aviv University Conference on Economic Policy in the International Economy

2000 Max-Planck Institute Conference on Demographic-Macroeconomic Modelling, Rostock  
 Royal Economic Society Annual Conference, St.Andrews, Michigan State University,  
 Ohio State University, University of California at Santa Barbara, Wellesley College

## **PROFESSIONAL SERVICE**

2022-present NBER EFG Steering Committee

2022 Co-organizer, NBER-EFG Winter Meeting

2018-present NBER IFM Steering Committee

2021 Organizer, Chile Central Bank Conference on Emerging Markets

2020/2021 Co-Organizer, Women in International Economics Conference

2019 Member, Best Practices Task Force, AEA

2018 Co-Organizer and Guest Editor IMF Economic Review, Euro at 20, Dublin

2018 Co-Organizer, Currency Wars Conference, NBER

2014 - 2017 Co-Organizer NBER IFM Summer Institute

2016 North American Winter Meeting of Econometric Society, Program Committee

2016 European Economic/Econometric Society Meetings, Program Committee

2014 Co-Organizer NBER-CBRT Monetary Policy and Financial Stability

2013 - 2014 European Economic/Econometric Society Meetings, Program Committee

2013 Co-Organizer NBER Sovereign Debt and Financial Crises Conference

2012-present Mentoring for CSWEP, American Economic Association Winter Meetings

### ***Department and University:***

University Research Council (representative of College of Liberal Arts and Science)  
 Macro Seminar Series Organizer  
 Chair of Recruiting Committee, Chair of Ph.D. Admissions

## **EDUCATION**

2000 Ph.D. in Economics, Brown University

1997 M.A. in Economics, Brown University

1995 B.S. in Economics with Honors, Middle East Technical University

**PERSONAL**

Nationality: Turkish and USA

Born 1974, Married, two children

Languages: Turkish, English, German