# YASHASWINI SINGH

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## **ACADEMIC APPOINTMENTS**

# **Assistant Professor (Tenure Track)**

2023

Department of Health Services, Policy, and Practice

Brown University School of Public Health

#### **EDUCATION**

# Johns Hopkins University, Baltimore, MD

2023

Ph.D., Health Economics and Policy

Dissertation: Private Equity and Physician Practice Strategy

2024 Outstanding Dissertation Award, AcademyHealth

2023 Student Paper First Prize, International Health Economics Association

# Columbia University, New York, NY

2015

MPA, International Finance and Economic Policy

# Bryn Mawr College, Bryn Mawr, PA

2013

BA, Mathematics, Economics (cum laude)

# RESEARCH INTERESTS

Health Care Economics, Antitrust, Applied Econometrics, Health Policy

# **PUBLICATIONS** (\* denotes student or trainee)

**Peer Reviewed Publications** [Total (25), first author (15), senior author (6)]

- 1. **Singh, Y**. (2025) The Antitrust Antidote to Hospital and Nursing Home Corporatization Promises and Pitfalls. *The New England Journal of Medicine*. (*forthcoming*)
- 2. Reddy, M., Li, G.\*, **Singh, Y.** Trends in Private Equity Acquisition of U.S. Physical Therapy Clinics, 2010-2024. *Journal of the American Academy of Orthopaedic Surgeons. (forthcoming)*
- 3. Philips, A.\*, Radhakrishnan, N.\*, Whaley, C.M., **Singh, Y.** (2025) Hospital- and Private Equity-Affiliated Specialty Physicians Negotiate Higher Prices than Independent Physicians. *Health Affairs*.
- 4. **Singh, Y.,** Cantor, J., Whaley, C.M., Shuey, B., Bilden, R.\*, Donahoe, JT. (2025) Private Equity Acquiring Large Shares Of The Opioid Treatment Market Without Changing Market–Level Methadone Supply. *Health Affairs*.

- 5. Torabzadeh, H.\*, **Singh, Y**. (2025) Association between Market-Level Characteristics and Cardiologists Acquired by Private Equity in the US. *Circulation: Cardiovascular Quality and Outcomes*.
- 6. Khunte, M.\*, Radhakrishnan, N.\*, Whaley, C.M., **Singh, Y.** (2025) Association of Private Equity and Hospital Consolidation and Negotiated Prices of Radiology Services. *Journal of the American College of Radiology*.
- 7. **Singh, Y.** (2025) How should we stop private equity firms from exploiting public health insurance? *AMA Journal of Ethics*.
- 8. **Singh, Y.,** Bejarano, G.\*, Torabzadeh, H.\*, Whaley, C.M., Borkar, D. (2025) Private Equity-Owned Physician Practices Decrease Access to Retinal Detachment Surgery. *Health Affairs*.
- 9. **Singh, Y.,** Bejarano, G.\*, Torabzadeh, H.\*, Borkar, D., Whaley, C.M. (2025) Physician Turnover in Private Equity-Owned Physician Practices. *Health Affairs*.
- 10. Khunte, M.\*, **Singh, Y.** (2025) Private Equity Acquisitions of Radiology Practices From 2013 to 2023: National- and State-Level Analyses. *American Journal of Roentgenology*.
- 11. Bejarano, G.\*, Torabzadeh, H.\*, Borkar, D., Whaley, C.M., **Singh, Y.** (2025) Private Equity Acquisitions and Industry Payments in Ophthalmology. *JAMA Ophthalmology*.
- 12. **Singh, Y.,** Brown, E.F., Papanicolas, I. (2025) The Rise of Private Equity in Health Care: Not A Uniquely American Phenomenon. *The New England Journal of Medicine*.
- 13. **Singh, Y.**, Song, Z., Polsky, D., Zhu, J.M. (2025). Increases in Physician Professional Fees in Private Equity Owned Gastroenterology Practices. *Health Affairs*.
- 14. **Singh, Y.,** Radhakrishnan, N.\*, Adler, L., Whaley, C.M. (2025) Growth of Private Equity and Hospital Consolidation in Primary Care and Price Implications. *JAMA Health Forum*.
- 15. **Singh, Y.,** Cantor, J., Brown, E.F., Whaley, C.M. (2024) Private Equity Penetration in Behavioral Health in the United States, 2010-2022. *Journal of General Internal Medicine*.
- 16. **Singh, Y.,** Reddy, M., Whaley, C.M. (2024). Trends in Private Equity Consolidation in Cardiovascular Care. *JAMA Health Forum*.
- 17. **Singh, Y.,** Reddy, M., Zhu, J. M. (2024). Life Cycle of Private Equity Investments in Physician Practices: An Overview of Private Equity Exits. *Health Affairs Scholar*.
- 18. **Singh, Y.**, Aderman C.M., Song, Z., Polsky, D., Zhu, J.M. (2024). Increases in Medicare Spending and Utilization following Private Equity Acquisition of Retina Practices. *Ophthalmology*.
- 19. **Singh, Y.,** Eisenberg, M.D., Sood, N. (2023) Predictors of Public Trust in Pharmaceutical Manufacturers. *JAMA Network Open*.
- 20. Bruch, J. D., Foot, C., **Singh, Y.,** Song, Z., Polsky, D., Zhu, J.M. (2023). Workforce Composition in Private Equity Acquired vs. Non-Acquired Physician Medical Practices. *Health Affairs*.
- 21. **Singh, Y.,** Song, Z., Polsky, D., Bruch, J. D., Zhu, J.M. (2022). Changes in Health Care Spending and Utilization After Private Equity Acquisitions of Physician Practices. *JAMA Health Forum*.
- 22. **Singh, Y.,** Zhu, J.M., Polsky, D., Song, Z. (2022). Geographic Variation in Private Equity Penetration Across Select Office-Based Physician Specialties. *JAMA Health Forum*.

- 23. Eisenberg, M.D., **Singh, Y.**, Sood, N. (2022) Effects of Pharmaceutical Direct-to-Consumer Advertising on Consumer Health-Related Intentions and Beliefs: Evidence from a Randomized Experiment. *JAMA Health Forum*.
- 24. Sen, A. P., **Singh, Y**., & Anderson, G. F. (2022). Site-Based Payment Differentials for Ambulatory Services among Individuals with Commercial Insurance. *Health Services Research*.
- 25. Sen, A. P., **Singh, Y.**, Meiselbach, M. K., Eisenberg, M. D., & Anderson, G. F. (2021). Participation, Pricing, and Enrollment in a Health Insurance "Public Option": Evidence From Washington State's Cascade Care Program. *The Milbank Quarterly*.

# **Non-Peer Reviewed Research and Reports**

- "The Corporate Backdoor to Medicine: How MSOs Are Reshaping Physician Practices." Milbank Memorial Fund, April 28, 2025. <a href="https://www.milbank.org/publications/the-corporate-backdoor-to-medicine-how-msos-are-reshaping-physician-practices/">https://www.milbank.org/publications/the-corporate-backdoor-to-medicine-how-msos-are-reshaping-physician-practices/</a>
- 2. "How Massachusetts's New Health Care Reform Takes Aim at Private Equity" Health Affairs Forefront, April 2025. <a href="https://www.healthaffairs.org/content/forefront/massachusetts-s-new-health-care-reform-takes-aim-private-equity">https://www.healthaffairs.org/content/forefront/massachusetts-s-new-health-care-reform-takes-aim-private-equity</a>
- "Ensuring Access, Affordability, and Quality in the Age of Healthcare Consolidation: Lessons Learned and Insights for the Future" Aspen Institute, February 7, 2025. <a href="https://www.aspeninstitute.org/publications/ensuring-affordability/">https://www.aspeninstitute.org/publications/ensuring-affordability/</a>
- 4. "Private Equity Investments in Physician Practices in Maryland [As Required by Chapter 378 of the 2024 Laws of Maryland (SB 1182/HB 1388)] Maryland Health Care Commission, January 16, 2025.
- 5. "California's Failed Bid To Regulate Private Equity Investment In Health Care: Takeaways" Health Affairs Forefront, December 6, 2024. <a href="https://www.healthaffairs.org/content/forefront/california-s-failed-bid-regulate-private-equity-investment-health-care">https://www.healthaffairs.org/content/forefront/california-s-failed-bid-regulate-private-equity-investment-health-care</a>
- 6. "The Rise Of Health Care Consolidation And What To Do About It" Health Affairs Forefront, September 9, 2024. <a href="https://www.healthaffairs.org/content/forefront/rise-health-care-consolidation-and-do">https://www.healthaffairs.org/content/forefront/rise-health-care-consolidation-and-do</a>
- 7. "Private Equity Investment in Assisted Living: Distinct Impacts and Policy Considerations" Health Affairs Forefront, June 18, 2024. <a href="https://www.healthaffairs.org/content/forefront/private-equity-investment-assisted-living-distinct-impacts-and-policy-considerations">https://www.healthaffairs.org/content/forefront/private-equity-investment-assisted-living-distinct-impacts-and-policy-considerations</a>
- 8. "The Missing Piece In Health Care Transparency: Ownership Transparency." Health Affairs Forefront, September 22, 2023. <a href="https://www.healthaffairs.org/content/forefront/missing-piece-health-care-transparency">https://www.healthaffairs.org/content/forefront/missing-piece-health-care-transparency</a>
- 9. "Private equity is buying up health care, but the real problem is why doctors are selling." The Hill, December 21, 2023. <a href="https://thehill.com/opinion/healthcare/4365741-private-equity-is-buying-up-healthcare-but-the-real-problem-is-why-doctors-are-selling/">https://thehill.com/opinion/healthcare/4365741-private-equity-is-buying-up-healthcare-but-the-real-problem-is-why-doctors-are-selling/</a>

#### **UNDER REVIEW**

- 1. Private Equity Investments in Health Care in OECD Countries: An Exploratory Analysis
- 2. Patient Care Following Private Equity in Primary Care
- 3. Trends in Private Equity Acquisitions of Assisted Living Facilities
- 4. Private Equity in Autism Services
- 5. Private Equity Participation in Value-Based Oncology

#### **WORK IN PROGRESS**

- 1. Vertical Alignment and Medicare Advantage Risk Coding (with David Meyers and Christopher Whaley)
- 2. Price and Non-Price Effects of Physician Group Mergers (with Thomas Koch)
- 3. Private Equity Rollups of Physician Practices (with Christopher Whaley)
- 4. Heterogeneous Effects of Insurance Coverage on Health Care Utilization: An Application of Causal Forests (with Neeraj Sood and Christopher Whaley)
- 5. Private Equity Investments in Assisted Living Development & Operations (with Kali Thomas, Momotazur Rahman, Paula Carder)

#### **GRANTS**

#### Active

# Supporting State Policymakers to Understand Private Equity in Health Care through Data

**Role:** Principal Investigator (MPI: National Academy for State Health Policy)

**Funder:** Commonwealth Fund **Project Period:** 6/1/25 – 5/31/26

#### The Physician Practice Ecosystem over the Private Equity Life Cycle

**Role:** Principal Investigator **Funder:** Commonwealth Fund **Project Period:** 1/1/25 – 12/31/26

# Understanding the impact of insurance design and its interaction with market structure in the United States

States

Role: Co-Investigator (PI: Andrew Ryan and David Meyers)

Funder: Arnold Ventures

**Project Period:** 6/1/23 - 5/31/26

# Private Equity Acquisitions of Physician Practices: Implications for Access to Care

Role: Principal Investigator

Funder: Richard B. Salomon Faculty Research Award, Brown University

**Project Period**: 6/1/24 - 5/31/26

# Completed

# A Study of Private Equity Acquisitions of Maryland Health Care Providers

Role: Principal Investigator

Funder: Maryland Health Care Commission

**Project Period**: 8/1/2024-2/1/2025

## Spillover Effects of Private Equity Acquisitions of Physician Practices

Role: Principal Investigator

Funder: National Institute for Health Care Management

**Project Period**: 1/1/24 – 12/31/24

# PRESENTATIONS (\* scheduled)

# **Invited Talks, Industry and Government**

- 1. Legal Aspects And Structural Impact Of Alternate Practice Entities: Private Equity Investments in Health Care. **American Gynecological and Obstetrical Society Annual Meeting**, Denver, CO, September 2025.
- 2. Private Equity Employment of US Physicians: Evidence and Policy Considerations. **National Institute** on Aging Workshop on Changing Ownership of Health Care Entities, Virtual, September 2025.
- 3. Private Equity Acquiring Large Shares Of The Opioid Treatment Market Without Changing Market–Level Methadone Supply. **Health Affairs Theme Issue Briefing**, Virtual, September 2025.
- 4. Affordable Health Care, State by State: Strategies to Contain Commercial Health Care Costs. **National Conference of State Legislatures Health Policy Seminar**, Denver, CO, August 2025.
- 5. Private Equity Acquisitions of Physician Practices: Trends, Effects, and Policy. **Grand Rounds, Main Line Health**, Virtual, May 2025.
- 6. Vertical Alignment and Medicare Advantage Risk Coding. Applied Microeconomics Seminar, **RAND** Corporation, Washington, DC, May 2025.
- 7. What Should Clinicians and Patients Know About Private Equity in Health Care? **American Medical Association Journal of Ethics Grand Rounds**, Virtual, May 2025.
- 8. Private Equity Acquisitions of Physician Practices: Trends, Effects, and Policy. Coverage and Payment Strategy, **RAND Corporation**, Virtual, April 2025.
- 9. Private Equity Investments in Primary Care: Evidence and Policy. **American Academy of Family Physicians**, Washington, DC, February 2025.
- 10. Private Equity Investments in Physician Practices in Maryland. **Maryland Health Care Commission**, Virtual, January 2025.

- 11. Private Equity Investments in Primary Care: Evidence and Policy. **Rhode Island Department of Health**, Providence, RI, January 2025.
- 12. The Continued Rise of Corporate Entity-Owned Practices: A Growing Power Player in Medicine. **American Medical Association**, Chicago, IL, November 2024.
- 13. Private Equity Investments in Physician Practices in Maryland. **Office of the Attorney General, Maryland**, Virtual, November 2024.
- 14. Health Care in the United States. Commonwealth Fund, New York, New York, October 2024.
- 15. Private Equity Rollups. Federal Trade Commission, Washington, DC, March 2024.
- 16. Private Equity Acquisitions of Physician Practices: Trends, Effects, and Policy. **American Academy of Family Physicians**, Washington, DC, February 2024.
- 17. Changes in Health Care Spending and Utilization After Private Equity Acquisitions of Physician Practices. **FTI Consulting**, Washington, DC, May 2023.
- 18. How private equity investors are reshaping health care. **Association of Health Care Journalists**, St. Louis, Missouri, April 2023.
- 19. Can Private Equity Buy Referrals? **NERA Economic Consulting**, Washington, DC, December 2023.

## Invited Talks, Academic

- 1. The University of Alabama at Birmingham, Lister Hill Center for Health Policy at the School of Public Health, Birmingham, Alabama, June 2026. \*
- 2. **The Pennsylvania State University, Center for Health Care Policy Research**, University Park, Pennsylvania, April 2026. \*
- 3. University of Pennsylvania, Leonard Davis Institute of Health Economics, Philadelphia, Pennsylvania, January 2026. \*
- 4. Vertical Alignment and Medicare Advantage Risk Coding. **Yale School of Public Health**, New Haven, Connecticut, May 2025.
- 5. Can Private Equity Buy Referrals? **University of Pennsylvania Perelman School of Medicine**, Philadelphia, PA
- 6. Private equity and physician strategy. University of Wisconsin School of Business, Madison, WI
- 7. Can Private Equity Buy Referrals? Brown University School of Public Health, Providence, RI

# **Conferences, International Podiums**

- 1. Private Equity and Hospital Consolidation in Primary Care, International Health Economics Association, Bali, Indonesia, July 2025.
- 2. Effects of Private Equity Investments in Primary Care on the Medicare Program, **International Health Economics Association**, Bali, Indonesia, July 2025.
- 3. Cross-National Evidence on the Role of the Private Sector in Healthcare, **European Health Policy Group**, New York, New York, May 2025.
- 4. Can Private Equity Buy Referrals? International Health Economics Association, Cape Town, South

Africa, July 2023.

## **Conferences, National Podiums**

- 1. Private Equity and the Health Care Delivery System. **31**<sup>st</sup> **Princeton Conference, Brandeis University**, Babson, MA, November 2024.
- 2. Healthcare Workforce in the Era of Consolidation. **UNC Kenan-Flagler Business School**, Chapel Hill, NC, November 2024.
- 3. "Increases in Physician Professional Fees in Private Equity Gastroenterology Practices" **Midwest Health Economics Conference**, Bloomington, IN, September 2024.
- 4. "Variation in Negotiated Prices for Office Visits at Private Equity and Health System Affiliated Primary Care Settings: Evidence from "Transparency in Coverage" Data" **Annual Research Meeting Academy Health,** Baltimore, MD, July 2024.
- 5. "Changes in Physician and Facility Fees in Private Equity Acquired Vs Health System-Affiliated Gastroenterology Practices." **Annual Research Meeting Academy Health**, Baltimore, MD, July 2024.
- 6. "Changes in Physician and Facility Fees in Private Equity Acquired Vs Health System-Affiliated Gastroenterology Practices." **American Society of Health Economists** 13<sup>th</sup> Annual Conference, San Diego, CA, June 2024.
- 7. "Life Cycle of Private Equity Investments in Physician Practices: An Overview of Private Equity Exits" **American Society of Health Economists** 13<sup>th</sup> Annual Conference, San Diego, CA, June 2024.
- 8. "Can Private Equity Buy Referrals?" **American Society of Health Economists** 12<sup>th</sup> Annual Conference, St. Louis, MO, June 2023.
- 9. "Can Private Equity Buy Referrals?" **International Industrial Organization Conference**, Washington, DC, April 2023.

#### **HONORS & AWARDS**

2025
2024
2024
2023
2022
2022
2021
2020
2019-2023
2015
2014

## **TEACHING**

# **Teaching at Brown University**

PHP 2400 The U.S. Health Care System: Case Studies in Financing, Delivery, Regulation Spring 2025
PHP 310 Health Care in the US (Guest Lecture; Instructor: Ira Wilson) Fall 2025, 2024, 2023

PHP 650 The High Cost of Pharmaceuticals (Guest Lecture; Instructor: Ronald Aubert)

Spring 2025, 2024

# **Other Teaching (Johns Hopkins University)**

Foundations of the Business of Health (MBA), Primary Instructor: Daniel Polsky	2020-2022
Health Economics (MS/Ph.D.), Primary Instructor: Aditi Sen	2021-2022
Advanced Research and Evaluation Methods (Ph.D.), Primary Instructor: Renan Castillo	2021
Behavioral Economics and Risk (MS), Primary Instructor: Douglas Hough	2021

## MENTORING AND ADVISING

Name	Dates	Role
Wanru Liu, PhD student	5/2025 – present	PhD Advisor
Hamid Torabzadeh, undergraduate student	1/2024 - 5/2025	Nora Kahn Award Research Advisor
		Independent Study Research Advisor
Mihir Khunte, MD student	11/2024 - 6/2025	Independent Study Research Advisor
Grace Li, undergraduate student	9/2024 - 5/2025	Research Advisor
Erica Li, undergraduate student	1/2025 - 5/2025	Presidential Scholar Research Advisor

## PROFESSIONAL EXPERIENCE

# National Economic Research Associates (NERA) Economic Consulting

2015-2019

Senior Analyst, Antitrust and Competition

## PRACTICE ACTIVITIES

#### **Podcast Interviews**

- 1. A Moment in Health with Dr. Ashish Jha. How Do We Curb the Harms of Private Equity in Healthcare? September 30, 2025. <a href="https://a-moment-in-health-with-dr-ashish-jha.captivate.fm/episode/how-do-we-curb-the-harms-of-private-equity-in-healthcare">https://a-moment-in-health-with-dr-ashish-jha.captivate.fm/episode/how-do-we-curb-the-harms-of-private-equity-in-healthcare</a>
- 2. American Academy of Ophthalmology Experts InSight. Private Equity Acquisition and Access to Retinal Detachment Surgery. July 10, 2025. <a href="https://www.aao.org/education/audio/private-equity-retinal-detachment-">https://www.aao.org/education/audio/private-equity-retinal-detachment-</a>

# surgery

- 3. Relentless Health Value. Private Equity in Healthcare—The Big Data Points You Really Need to Know, All Together in One Episode. May 1, 2025. <a href="https://relentlesshealthvalue.com/episode/ep474-private-equity-in-healthcare-the-big-data-points-you-really-need-to-know-all-together-in-one-episode-with-yashaswini-singh-phd">https://relentlesshealthvalue.com/episode/ep474-private-equity-in-healthcare-the-big-data-points-you-really-need-to-know-all-together-in-one-episode-with-yashaswini-singh-phd</a>
- 4. Brown University Humans in Public Health. Who Employs Your Doctor? April 10, 2025. <a href="https://humans-in-public-health.captivate.fm/episode/who-employs-your-doctor">https://humans-in-public-health.captivate.fm/episode/who-employs-your-doctor</a>
- 5. Health Affairs A Health Podyssey. Private Equity's Effect on Health Care Staff Turnover. March 25, 2025. https://www.healthaffairs.org/do/10.1377/hp20250206.869695/full/
- 6. The New England Journal of Medicine. The Rise of Private Equity in Health Care Not a Uniquely American Phenomenon. February 13, 2025. <a href="https://www.nejm.org/do/10.1056/NEJMdo007904">https://www.nejm.org/do/10.1056/NEJMdo007904</a>
- 7. Medical Economics. Private equity and hospital consolidation. February 17, 2025. <a href="https://www.medicaleconomics.com/view/ep-52-private-equity-and-hospital-consolidation-with-yashaswini-singh-phd-mph">https://www.medicaleconomics.com/view/ep-52-private-equity-and-hospital-consolidation-with-yashaswini-singh-phd-mph</a>
- 8. Tradeoffs. Is Private Equity Ruining Health Care? It's Complicated. May 16, 2024. <a href="https://tradeoffs.org/2024/05/16/private-equity-health-care/">https://tradeoffs.org/2024/05/16/private-equity-health-care/</a>

# **Selected Citations in Policy and Regulation Documents**

- Health Care Consolidation: Published Estimates of the Extent and Effects of Physician Consolidation.
   U.S. Government Accountability Office (GAO), September 2025. <a href="https://www.gao.gov/products/gao-25-107450">https://www.gao.gov/products/gao-25-107450</a>
- 2. Trends in the financialisation of outpatient care across OECD countries. Organization for Economic Cooperation and Development, May 2025. <a href="https://www.oecd.org/en/publications/trends-in-the-financialisation-of-outpatient-care-across-oecd-countries\_f5d88b41-en.html">https://www.oecd.org/en/publications/trends-in-the-financialisation-of-outpatient-care-across-oecd-countries\_f5d88b41-en.html</a>
- 3. Consolidation in Health Care Markets. U.S. Department of Health and Human Services, January 2025. https://www.hhs.gov/sites/default/files/hhs-consolidation-health-care-markets-rfi-response-report.pdf

# **Selected Media Citations**

- The Boston Globe. Private equity ownership of opioid treatment programs has not improved access or decreased deaths, Brown University study finds. September 11, 2025. https://www.bostonglobe.com/2025/09/11/metro/brown-study-private-equity-opioid-treatment/
- Global Competition Review. FTC study supports scrutiny of physician mergers, economists say. June 20, 2025. <a href="https://globalcompetitionreview.com/gcr-usa/article/ftc-study-supports-scrutiny-of-physician-mergers-economists-say">https://globalcompetitionreview.com/gcr-usa/article/ftc-study-supports-scrutiny-of-physician-mergers-economists-say</a>
- 3. Psychiatric News. Private Equity's Inroads Into Mental Health Bring Concern. February 25, 2025. https://psychiatryonline.org/doi/10.1176/appi.pn.2025.03.3.38
- 4. Brown University News. More primary care physicians are affiliated with hospitals, leading to increased patient costs. January 28, 2025. https://www.brown.edu/news/2025-01-28/primary-care-hospital
- 5. Medscape. Indie No More: Nearly Half of Primary Care Docs Now Affiliated With Health Systems. January 21, 2025. <a href="https://www.medscape.com/viewarticle/indie-no-more-nearly-half-primary-care-docs-now-affiliated-">https://www.medscape.com/viewarticle/indie-no-more-nearly-half-primary-care-docs-now-affiliated-</a>

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- 6. NPR. New Harvard study raises concerns about hospital control by private equity. January 10, 2025. https://www.wbur.org/news/2025/01/10/private-equity-health-care-massachusetts-steward
- 7. Capitol Forum. Experts Respond to AAG Kanter's 'Big Healthcare' Speech. November 20, 2024.
- 8. HealthCare Brew. How states are trying to control private equity's effect on healthcare. November 12, 2024. <a href="https://www.healthcare-brew.com/stories/2024/11/12/states-trying-control-private-equitys-effect-healthcare">https://www.healthcare-brew.com/stories/2024/11/12/states-trying-control-private-equitys-effect-healthcare</a>
- 9. Vox. The profit-obsessed monster destroying American emergency rooms. October 3, 2024. https://www.vox.com/health-care/374820/emergency-rooms-private-equity-hospitals-profits-no-surprises
- 10. STAT News. Private equity escapes FTC in court, but anesthesia group doesn't. May 20, 2024. https://www.statnews.com/2024/05/20/welsh-carson-private-equity-escapes-ftc-antitrust/
- 11. Business Insider. Big corporations are quietly taking over your medical practice. Some doctors and experts say it's ruining healthcare. April 11, 2024. <a href="https://www.businessinsider.com/big-corporations-unitedhealth-optum-cvs-walgreens-taking-over-healthcare-industry-2024-4">https://www.businessinsider.com/big-corporations-unitedhealth-optum-cvs-walgreens-taking-over-healthcare-industry-2024-4</a>
- 12. Medscape. 10% of US Physicians Work for or Under UnitedHealth. Is That a Problem? December 14, 2023. <a href="https://www.medscape.com/viewarticle/10-us-physicians-work-or-under-unitedhealth-problem-2023a1000vhg?form=fpf">https://www.medscape.com/viewarticle/10-us-physicians-work-or-under-unitedhealth-problem-2023a1000vhg?form=fpf</a>
- 13. STAT News. FTC sues private equity firm Welsh Carson, U.S. Anesthesia Partners for allegedly creating a monopoly. September 21, 2023. <a href="https://www.statnews.com/2023/09/21/ftc-anesthesiology-antitrust-suit-welsh-carson-anderson-stowe/">https://www.statnews.com/2023/09/21/ftc-anesthesiology-antitrust-suit-welsh-carson-anderson-stowe/</a>
- 14. STAT News. Mindpath seemed like a success story for private equity in mental health. Now, it's a cautionary tale. April 19, 2023. <a href="https://www.statnews.com/2023/04/19/mindpath-health-layoffs-private-equity-warning-tale">https://www.statnews.com/2023/04/19/mindpath-health-layoffs-private-equity-warning-tale</a>
- 15. Vox. 5 studies released in 2022 that might change how you think about health care. December 22, 2022. <a href="https://www.vox.com/policy-and-politics/2022/12/22/23518648/2022-health-care-research-most-interesting-studies">https://www.vox.com/policy-and-politics/2022/12/22/23518648/2022-health-care-research-most-interesting-studies</a>
- 16. Kaiser Health News. The Business of Clinical Trials Is Booming. Private Equity Has Taken Notice. December 2, 2022. <a href="https://kffhealthnews.org/news/article/business-clinical-trials-private-equity/">https://kffhealthnews.org/news/article/business-clinical-trials-private-equity/</a>
- 17. USA Today. Sick profits: Private equity's stealthy takeover of health care in multiple cities, specialties. November 13, 2022. <a href="https://www.usatoday.com/story/news/health/2022/11/13/private-equity-firms-takeover-health-care/8294483001">https://www.usatoday.com/story/news/health/2022/11/13/private-equity-firms-takeover-health-care/8294483001</a>
- 18. The Journalist's Resource. The impact of private equity ownership in health care: A research roundup and explainer Plus 3 reporting tips. November 2, 2022. <a href="https://journalistsresource.org/home/private-equity-ownership-in-health-care-research/">https://journalistsresource.org/home/private-equity-ownership-in-health-care-research/</a>
- 19. Fortune Magazine. Private equity sees the billions in eye care as firms target high-profit procedures. September 19, 2022. <a href="https://fortune.com/2022/09/19/private-equity-eye-care-procedures-patients/">https://fortune.com/2022/09/19/private-equity-eye-care-procedures-patients/</a>

# LEADERSHIP, SERVICE, AND PROFESSIONAL MEMBERSHIPS

#### **Leadership and Service**

#### National

Harkness Fellow Mentor, Commonwealth Fund	2025-Present
Advisory Council, Private Equity Stakeholder Project	2025-Present
Peer Review Board, Health Affairs Scholar	2025-Present
Advisory Board, Tradeoffs Podcast	2024-Present

# **University and School**

PhD Admissions Committee	2025
Research Mentor, Presidential Scholars Program	2025
Salomon Award Review Committee	2025
Department Chair Search Committee	2023 - 2024

## **Editorial Activities**

#### Ad hoc Reviewer

2025 (13): American Journal of Health Economics, Health Economics, Health Affairs, Health Services Research, JAMA Health Forum, JAMA Network Open, Health Policy, Journal of Health Economics, Policy, and Law

2024 (7): Management Science, Health Affairs, JAMA Health Forum, Health Affairs Scholar, Health Services Research

## Conference Reviewer

Scientific Committee, American Society of Health Economists Annual Conference

Late Breaking Abstract Committee, Academy Health Annual Research Meeting

## Review of Reports and Other Documents

"Monetizing Medicine: Private Equity and Competition in Physician Practice Markets." American Antitrust Institute, University of California, Berkeley, and the Washington Center for Equitable Growth (July 2023)

## **Professional Affiliations**

AcademyHealth, American Society of Health Economists

# **MISCELLANEOUS**

Programming: Stata, SAS, R, SQL

Languages: English (native), Hindi (native), Bengali (basic)

Citizenship: India; United States Permanent Resident