

CURRICULUM VITAE

1. Name: ALLAN M. FELDMAN

Position: Associate Professor of Economics
Department of Economics
Brown University
Providence, Rhode Island 02912

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2. Home Address:

17 Irving Avenue
Providence, Rhode Island 02906

Telephone: 401-751-1281 Fax: 401-751-1413 E-mail: a.b.feldman@woldnet.att.net

3. Education:

Sc.B., Mathematics, 1965, University of Chicago
M.A., Anthropology, 1967, University of Chicago
Ph.D., Economics, 1972, Johns Hopkins University

(Ph.D. Dissertation Title: *Non-Recontracting, Recontracting, and Equitable Trading Processes*)

4. Professional Appointments:

July, 1971 - June, 1977, Assistant Professor of Economics, Brown University.
Spring Semester, 1976, Affiliate Assistant Professor of Economics, Clark
University.

July, 1977 - June, 1978, Visiting Associate Professor, University of Virginia.
July, 1977 - Present, Associate Professor of Economics, Brown University

5. Completed Publications:

(a) Books:

Welfare Economics and Social Choice Theory, Martinus Nijhoff Publishing,

Boston, 1980.

Welfare Economics and Social Choice Theory (Japanese Translation), McGraw-Hill Kogakusha, Tokyo, Japan, 1983.

(With Roberto Serrano), *Welfare Economics and Social Choice Theory, 2nd Edition*, Springer, 2006.

(b) Chapters in books:

1. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in R. Starr (ed.), *General Equilibrium Models of Monetary Economics: Studies in the Static Foundations of Monetary Theory*, Harcourt Brace Jovanovich, Inc., Cambridge, MA, 1989.
2. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in G. Chichilnisky (ed.), *Mathematical Economics*, Edward Elgar, Cheltenham, UK, 1998.
3. "A Very Unsubtle Version of Arrow's Impossibility Theorem," in T. Cowen, ed., *Economic Welfare*, Edward Elgar, Cheltenham, UK, 1999.
4. "Manipulating Voting Procedures," in S. Baker and C. Elliott (eds.), *Economics of the Public Sector: Readings and Commentary*, D.C. Heath Co., Lexington, MA, 1990.
5. "Equity," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 2, pp. 183-184.
6. "Welfare Economics," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 4, pp. 889-895.
7. "Kaldor-Hicks Compensation," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 2, 1998, pp. 417-421.
8. "Pareto Optimality," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 3, 1998, pp. 5-10.
9. "Discounting in Forensic Economics," in R. Kaufman, J. Rodgers, G. Martin (eds.), *Economic Foundations of Injury and Death Damages*,

Edward Elgar Publishing Ltd., Cheltenham, 2005, pp. 421-427.

(c) Refereed journal articles

1. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," *The Review of Economic Studies*, Vol. 40, No. 4, October, 1973, pp. 463-473.
2. "Recontracting Stability," *Econometrica*, Vol. 42, No. 1, January, 1974, pp. 35-44.
3. (With A.P. Kirman), "Fairness and Envy," *The American Economic Review*, Vol. 64, No. 6, December, 1974, pp. 995-1005.
4. "A Very Unsubtle Version of Arrow's Impossibility Theorem," *Economic Inquiry*, Vol. 12, No. 4, December, 1974, pp. 534-546.
5. (With D. Weiman), "Envy, Wealth, and Class Hierarchies," *Journal of Public Economics*, Vol. 11, February, 1979, pp. 81-91.
6. "Manipulating Voting Procedures," *Economic Inquiry*, Vol. 17, July, 1979, pp. 452-475.
7. "Nonmanipulable Multi-Valued Social Decision Functions," *Public Choice*, Vol. 34, No. 2, 1979, pp. 177-188.
8. "Manipulation and the Pareto Rule," *Journal of Economic Theory*, Vol. 21, No. 3, December, 1979, pp. 473-482.
9. "Strongly Nonmanipulable Multi-Valued Collective Choice Rules," *Public Choice*, Vol. 35, No. 4, 1980, pp. 503-509.
10. (With D.J. Walker, B. Vohr, W. Oh), "Cost-Benefit Analysis of Neonatal Intensive Care for Infants Weighing Less Than 1,000 Grams at Birth," *Pediatrics*, Vol. 74, No. 1, July 1984, pp. 20-25.
11. (With B. Diba), "Utility Functions for Public Outputs and Majority Voting," *Journal of Public Economics*, Vol. 25, No. 2, 1984, pp. 235-243.
12. "Sunset for Industrial Policy," *Policy Review*, No. 30, Fall 1984, pp. 84-86.
14. "A Model of Majority Voting and Growth in Government

Expenditures," *Public Choice*, Vol. 46, No. 1, 1985, pp. 3-17.

15. "Real Interest Rates and Total Offset in Computations of Damages in Death and Disability Cases," *Connecticut Bar Journal*, Vol. 62, No. 4, August 1988, pp. 212-230.
16. (With K.H. Lee), "Existence of Electoral Equilibria with Probabilistic Voting," *Journal of Public Economics*, Vol. 35, 1988, pp. 205-227.
17. "Selecting a Discount Rate," *Journal of Forensic Economics*, V. 2, No. 2, April 1989, p. 84.
18. "Discounting in Forensic Economics," *Journal of Forensic Economics*, V. 3, No. 2, 1990, pp. 65-71.
19. (With John Frost), "A Simple Model of Efficient Tort Liability Rules," *International Review of Law and Economics*, Vol. 18, No. 2, 1998, pp. 201-215.
20. (With Jeonghyun Kim), "The Hand Rule and *United States v. Carroll Towing Co.* Reconsidered," *American Law and Economics Review*, Vol. 7, No. 2, 2005, pp. 523-543.

(d) Non-refereed journal articles and other articles

1. "What Happened to Rhode Island's Greenhouse Compact?" *The Harvard Business & Government Newsletter*, Fall 1984.
2. (With J. Kirman and D. Feinstein), "Brown University Economic Impact Study," Brown University Internal Report, October, 1988.
3. "Weighing the Values of Pensions as Marital Assets: Some Potential Pitfalls," *Rhode Island Bar Journal*, Vol. 37, Number 6, March 1989, pp. 23-24.
4. (With John Andrews), "Report on Admissions Criteria and Honor Grades," Brown University Internal Report, April 1990.

(d, continued) Newspaper articles

1. (With G. Borts), "Murray Magaziner: The Wrong Diagnosis, The Wrong Medicine," *Providence Journal*, November 4, 1983.

2. (With G. Borts), "Major Flaw in Greenhouse Compact," *Providence Journal*, December 30, 1983.
3. "The Wonders of Accounting in the Greenhouse," *Rhode Island Business Monthly*, April 1984.
4. "A Common Sense Alternative," *Providence Journal*, May 9, 1984.
5. "Seeing the Compact for What It Was," *George Street Journal*, V. 10, No. 5, October 30, 1984.
6. "Tax Adjustment as a Subterfuge," *Providence Journal*, March 30, 1985.
7. "Funding Comparable Worth for Women Workers," *Providence Journal*, May 17, 1985.
8. "What R.I. Must Do in Order to Afford a \$14-Million Cut in Tax Revenues," *Providence Journal*, February 16, 1986.
9. "With Cut Services and Higher Taxes," *Providence Journal*, March 18, 1987.
10. "Taxation Rhode Island Style," *Providence Journal*, March 7, 1989.
11. "Bay State's Budget Problems a Window on Rhode Island," *Providence Journal*, November 25, 1990.
12. "Lesson on Capitalism Fails in Translation," *Providence Journal*, February 3, 1991.

(i) Work currently in review:

1. (With Jeonghyun Kim), "Victim or Injurer: Negligence-Based Liability Rules Under Role-Type Uncertainty, With an Extension to Collisions of Different-Sized Vehicles," Brown University Economics Department Working Paper No. 2003-17. (Revised December 20, 2005.)

(j) Work in progress:

1. "The Value of Life," Brown University Economics Department Working Paper No. 94-21, 1994.

2. "Buying Time: A Model of the Dollar Value of Extra Years of Life," Brown University Economics Department Working Paper No. 95-31, 1995.
3. "The Value of Life Revisited," Brown University Economics Department Working Paper No. 96-2, 1996.
4. "Probabilistic Value of Life vs. Deterministic Value of Time," Brown University Economics Department Working Paper No. 97-22, 1997.
6. "Value of Life, Value of Time, and Constant Relative Risk Aversion Utility," Brown University Economics Department Working Paper No. 98-13, 1998.
7. "The Logic of Negligence-Based Liability Rules," 2006.

(k) Software:

1. (With Brokers' Service Corporation), "DamageCalc: The Economic Loss Calculation System," 1987.
2. "LOSS," 1989-2006.

6. Research grants:

None.

7. Services:

(a) To Brown University (Last 25 Years):

1980-1981

Economics Dept. Director of Graduate Studies:
 Director of Graduate Admissions
 Grad. Student Advisor and Financial Aid Officer
 Placement Officer
 Member, Economics Department Search Committee
 Member, University Honorary Degrees Committee

1981-1982

Economics Dept. Director of Graduate Studies:
 Director of Graduate Admissions

Grad. Student Advisor and Financial Aid Officer
Placement Officer
Member, Economics Department Search Committee
Member, University Honorary Degrees Committee
Secretary, Faculty Committee on Awards and Benefits
Member, EPC Biomedical Review Committee

1982-1983

Economics Department Public Lectures Organizer
Chair, Faculty Committee on Awards and Benefits
(Established Brown's flexible health benefits plan)
Member, EPC Biomedical Review Committee

1983-1984

Economics Department Public Lectures Organizer
Chair, Faculty Committee on Awards and Benefits

1984-1985

On sabbatical

1985-1986

Economics Concentration Advisor

1986-1987

Economics Concentration Advisor

1987-1988

Economics Concentration Advisor
Secretary, University Committee on Admissions and Financial Aid

1988-1989

Economics Concentration Advisor
Chair, University Committee on Admissions and Financial Aid

1989-1990

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)
Secretary, University Committee on Admissions and Financial Aid

1990-1991

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

1991-1992

On sabbatical

1992-1993

Economics Concentration Advisor

Sophomore Advisor

1993-1994

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

Omicron Delta Epsilon faculty advisor

1994-1995

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

Omicron Delta Epsilon faculty advisor

1995-1996

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

Omicron Delta Epsilon faculty advisor

1996-1997

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

Omicron Delta Epsilon faculty advisor

1997-1998

Economics Department Coordinator for Undergraduate Curriculum
(Equivalent to Director of Undergraduate Studies)

Omicron Delta Epsilon faculty advisor

1998-99

On sabbatical

1999-00

Economics Department Director of Undergraduate Studies

Omicron Delta Epsilon faculty advisor

Treasurer, Brown Chapter of Phi Beta Kappa

2000-01

Economics Department Director of Undergraduate Studies

Econ. Department Undergraduate Curriculum Committee Chair

Omicron Delta Epsilon faculty advisor
Treasurer, Brown Chapter of Phi Beta Kappa

2001-2002

Economics Department Director of Undergraduate Studies
Econ. Department Undergraduate Curriculum Committee Chair
Omicron Delta Epsilon faculty advisor
Treasurer, Brown Chapter of Phi Beta Kappa

2002-2003

Economics Department Director of Undergraduate Studies
Econ. Department Undergraduate Curriculum Committee Chair
Omicron Delta Epsilon faculty advisor
Econ. Department DUG faculty advisor
Treasurer, Brown Chapter of Phi Beta Kappa

2003-2004

Economics Department Director of Undergraduate Studies
Econ. Department Undergraduate Curriculum Committee Chair
Omicron Delta Epsilon faculty advisor
Econ. Department DUG faculty advisor
Treasurer, Brown Chapter of Phi Beta Kappa

2004-2005

Economics Department Director of Undergraduate Studies
Econ. Department Undergraduate Curriculum Committee Chair
Econ. Department Commencement Ceremony Master of Ceremonies
Treasurer, Brown Chapter of Phi Beta Kappa

2005-2006

On sabbatical
Treasurer, Brown Chapter of Phi Beta Kappa

(b. & c.) To the profession and the community:

Member, American Economic Association, American Law and Economics Association, National Association of Forensic Economists.

Editorial Consultant, *American Economic Review*, 1973-1981.

Referee for papers submitted to *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Economic Inquiry*, *Journal of Economic Theory*, *Public Choice*, *Journal of Public Economics*, *Social*

Choice and Welfare, Quarterly Journal of Economics, Journal of Forensic Economics, Journal of Economic Literature, Policy Studies Journal, Journal of Economic Education, Journal of Public Economic Theory, Journal of Economics, International Review of Law and Economics, and other professional journals.

Referee for grant proposals submitted to the National Science Foundation.

Publicly active in the debate on Rhode Island economic development and the Greenhouse Compact, 1983-1990.

Co-Chairman, Common Sense, 1984-1985.

Numerous appearances on radio and television, discussing state economic policy, 1983-1986.

Trustee, Slater Mill Historic Site, 1992.

Program presenter, Rhode Island Bar Association Continuing Legal Education; June 10, 1993; September 5, 1996.

Program presenter, Rhode Island Trial Lawyers Association Continuing Legal Education; October 19, 2001.

Treasurer, Rhode Island Alpha of Phi Beta Kappa, 1999-2006.

8. Honors, fellowships, etc.:

Phi Beta Kappa, Johns Hopkins University.

N.D.E.A. Title IV Fellowships.

Johns Hopkins University Fellowship.

Richard D. Irwin Doctoral Fellowship.

Listed in *Who's Who in Economics*, Second Edition, Third Edition, 1986, 1999.

Listed in *Who's Who in Rhode Island*.

Listed in *Who's Who in the East*, 23rd Edition, 24th Edition.

Listed in *Who's Who in Finance and Industry*, 27th Edition.

Listed in *Who's Who in Finance and Business*, 35th Edition.

Listed in *Who's Who in the World*, 14th Edition.

Listed in *The Best Lawyers in America: Directory of Experts*, 1991, 1992.

Listed in *Who's Who in America*, 57th Edition, 2003.

Brown University Department of Economics Omicron Delta Epsilon
"Teacher of the Year" award, May 2003.

9. Teaching (last 5 years):

2000-2001

Fall	Econ. 138	Economics and the Law. Enrollment: 101
	Econ. 177	Financial Markets I. Enrollment: 67
	Econ. 199	Enrollment: 3
Spring	Econ. 148	Public Economics. Enrollment: 63
	Econ. 177	Financial Markets I. Enrollment: 56
	Econ. 199	Enrollment: 1

Honors theses: 1 (Samar Alganhim)

2001-2002

Fall	Econ. 138	Economics and the Law. Enrollment: 75
	Econ. 177	Financial Markets I. Enrollment: 40
	Econ. 199	Enrollment: 4
Spring	Econ. 148	Public Economics. Enrollment: 36
	Econ. 177	Financial Markets I. Enrollment: 46
	Econ. 199	Enrollment: 1

Honors theses: 1 (Hairan Zhang)

2002-2003

Fall	Econ. 111	Intermediate Microeconomics. Enrollment: 66
	Econ. 177	Financial Markets I. Enrollment: 47
Spring	Econ. 111	Intermediate Microeconomics. Enrollment: 55
	Econ. 177	Financial Markets I. Enrollment: 67

Ph.D. thesis supervised: 1 (Jeonghyun Kim)

2003-2004

Fall	Econ. 177	Financial Markets I. Enrollment: 79
	Econ. 199	Enrollment: 1

Spring Econ. 138 Economics and the Law. Enrollment: 77
Econ. 177 Financial Markets I. Enrollment: 53

2004-2005

Fall Econ. 177 Financial Markets I. Section 1. Enrollment: 52
Econ. 177 Financial Markets I. Section 2. Enrollment: 66
Econ. 199 Enrollment: 2
Spring Econ. 138 Economics and the Law. Enrollment: 61
Econ. 177 Financial Markets I. Enrollment: 87
Econ. 199 Enrollment: 2
Honors theses: 2 (Harrison Quitman and Heath Lohrman)

2005-2006

On sabbatical

Note: During the years 2000-2001 through 2004-2005, I estimate that I was **concentration advisor to roughly 75 to 100 students per year**, more or less.